

2025
Annual Report



Made in
Netball.

Acknowledgement of Country



In the spirit of Reconciliation, Netball Australia acknowledges Aboriginal and Torres Strait Islander peoples as the Traditional Custodians of this ancient unceded land where we live, work and play netball.

We honour the continuing cultures, languages, and heritage of Aboriginal and Torres Strait Islander peoples whose cultural, spiritual, and ancestral connections to the lands, sky, and waters have endured since time immemorial.

We pay our respects to Elders past and present, and we acknowledge and value the significant and continuing contributions Aboriginal and Torres Strait Islander people make within our community.

Netball Australia is committed to Reconciliation. We acknowledge the need to reflect on our shared history in order to build a vision for a reconciled and prosperous future for all within our sport. One built on mutual respect, equity, authentic collaboration, and genuine truth-telling.

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A message from the Chair of the Australian Sports Commission

Kate Jenkins AO



Continuing to drive Australian sport forward is at the heart of everything we do at the Australian Sports Commission.

We want to bring out the best in everyone involved in sport because that's how we will become the world's best – by working together and bound by a common purpose.

We encourage and help Australians of all backgrounds, ages and abilities to get involved in sport and we advocate for sport and the positive influence it has on the nation.

As we look towards the Glasgow Commonwealth Games, Los Angeles 2028 and Brisbane 2032, our vision is for sport to be safe, fair, accessible and inclusive.

Every athlete will be supported to reach their full potential with the Australian Government's record \$385 million investment package for sport ensuring Australians have world class pathways and support at all levels of sport from participation to high performance.

This includes a record \$54.9 million for Para sport – doubling previous funding – ahead of Brisbane 2032.

Our grant programs support athletes, coaches, officials and organisations, while our Sporting Schools program is helping more children access free and fun sporting activities than ever before.

Work is also underway to upgrade the AIS Campus in Canberra, so it is once again modern and world-leading.

The AIS Podium Project will deliver three new facilities, including a new multi-story and para-accessible accommodation, a Testing and Training Centre and indoor Sport Dome.

Construction will commence later this year with the AIS Podium Project being the first stage in delivery of the broader AIS Campus Masterplan – the ASC's long term vision to ensure the AIS Campus continue to evolve as Australia's world leading high performance sport precinct.

As Australian high performance sport continues to win well and build sustainable success towards Brisbane 2032 and beyond, we're also addressing the barriers people tell us they face participating in sport so all Australians that want to be involved can be involved in sport. This is how we will play well.

I know success will be greatest when every part of the system is able to perform their role at their best and I'm confident that the actions we take now will create a lasting legacy for Australian sport that will benefit us all for years to come.

Kate Jenkins AO

A message from the Chair of Netball Australia

Liz Ellis AO



Made in Netball.

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2025 was a record-breaking year for netball across Australia reflecting the growing strength of the code and the passion of its supporters.

Record crowds watching Suncorp Super Netball. Sell-out finals. Soaring club memberships. The best ever Kayo and Foxtel viewership for SSN finals and the Constellation Cup. And, of course, the all-conquering deeds of our world champion Australian Diamonds.

2025 should be celebrated for cementing the game we love as the premier women's sporting league in Australia and I thank CEO Stacey West, her entire team, clubs, Member Organisations, commercial partners, players, officials, volunteers, and of course the fans for contributing to the success.

But we're just getting started.

We're excited about the 2026 Commonwealth Games in Glasgow, ensuring our home Netball World Cup in 2027 will be a huge success, and we're harnessing the netball army to campaign for netball's rightful inclusion in the 2032 Brisbane Olympics.

The next 10 years will be the most important decade for the future of our sport. It's a once-in-a-generation opportunity for netball to get bigger, stronger and more resilient.

It won't happen if we're not bold. That's why in 2025 we revealed our 10-year plan to plot a strategic path to success that builds on the strong platform of on and off court achievements in recent years.

If we are successful – and we will be – we can shape the sport's future, grow commercial investment and prosperity, and ensure longevity over the next 100 years, leaving a legacy for generations to come.

The Made in Netball roadmap, developed through consultation with Member Organisations, communities, participants, partners and other stakeholders, is designed to allow Netball Australia to diversify, differentiate and drive commercial success as a modern, purpose-led and unified organisation.

At its heart, the plan will drive a significant expansion of grassroots participation and a community connection that courses through suburbs, cities and regions. Our goal is to see the family of playing and non-playing members of our game hit the magic number of two million by 2035.

Suncorp Super Netball has never been stronger and it is already the pacesetter among national leagues globally, but we plan to accelerate the growth to provide more commercial as well as player opportunities, while continuing to attract blue-chip international talent.



Late in 2025 Netball Australia asked for expressions of interest with a view to expanding Super Netball. The purpose of this process has been to evaluate the strength, alignment and commercial viability of prospective licenses and locations to ensure sustainable growth. Whilst we do not expect to expand the SSN club numbers in 2027, these insights will shape the Board's focus on growth, the nature of expansion across teams, athletes and matches, and the best timeframes for implementation.

As we look toward the next era, it is vital that any expansion is strategic, sustainable and aligned with the long-term vision of Australian netball.

**A message from
the Chair of
Netball Australia
Continued**

Netball has always been a sport that has had big sport aspirations and a medium size sport budget. We know that we've got to invest in resources in order to grow it.

Investing in women's sport presents a dynamic space for innovation, growth and purpose, and NA has announced it is seeking investment in order to meet ambitious growth targets for the game, including expansion.

It is a great opportunity for mission-aligned investors looking to make a profit and do good at the same time.

The 10-year roadmap includes setting clear goals for our all-conquering Diamonds, including becoming the most recognised female national team in Australia and keeping the Diamonds' cabinet filled with every trophy available and continuing to achieve the World Number One ranking.

There is also a huge amount still to do to deliver on the blueprint to solidify the sport's future and importance for Australians, including developing new markets, products and partnerships, while nourishing what has served Australian netball so well over 100 years.

“Our 10-year plan is bold and every opportunity must be seized, which is why we believe it is so important to have netball included in the 2032 Brisbane Olympics by the International Olympic Committee.”

Critically, it means improving opportunities for Aboriginal and Torres Strait Islander peoples with a refreshed focus and deep commitment to build our First Nations strategy in partnership with communities and our new First Nations Cultural Council.

We will do all this while simultaneously tapping into the Indo-Pacific growth market, leaning into Australia's leadership role on the global stage and remaining relevant and influential at a time of unprecedented competition for the hearts, minds and athletic talents of women in sport.

Indeed, continuing to develop and empower female leaders and role models dovetails with implementing a unified system approach in the important growth area of men and boys in this, a sport for all.

Our 10-year plan is bold and every opportunity must be seized, which is why we believe it is so important to have netball included in the 2032 Brisbane Olympics by the International Olympic Committee.

The public groundswell has been huge and there is a genuine understanding of the reach and the depth of the sport with 52 countries that have world rankings and over 80 countries that play netball.

I think we've got a really compelling bid and now is our moment to seize our moment.

But first, the Netball World Cup Sydney 2027 is a huge opportunity to show all Australians and the world why our game is so good.

From 25 August to 5 September in 2027, the Netball World Cup Sydney will bring together 16 nations, hundreds of millions of fans, and the very best athletes in the world for an unmissable celebration of netball.

The tournament will bring people together, from local netball courts in every town and city in Australia to global stages, united by passion, culture, and community.

That is the passion of netball.

This will be a pivotal moment for us to showcase the sport's scale, athleticism, and ability to captivate, mobilise and ability to shape the future of the game for the next generation of fans, participants, consumers and commercial partners.

There is a lot to be excited about, but still a lot of hard work before we get there. The many successes of 2025 highlight that there is much of substance on which to build.

In closing, I would like to thank my fellow directors for their commitment and strategic insight to drive the growth and development of netball this year.

Liz Ellis AO

A message from the CEO of Netball Australia

Stacey West



From sold out stadiums, to a ground-breaking deal with a Hollywood icon to bring elite Australian netball to the world, 2025 was a game-changing year reflecting the growing strength of our code and the passion of supporters.

In a year of highlights, Whoopi Goldberg's All Women's Sport Network agreeing to broadcast Suncorp Super Netball matches to more than 65 new countries cemented our place at the forefront of women's sport in this country.

Innovative partnerships like the one with the global network supercharge exposure for the game, which in turn helps inspire more grassroots players and drives fan passion to follow netball, which grows commercial partnerships.

Improved commercial outcomes are used to invest across the game from grassroots to the elite level to keep growing netball, including potential new SSN teams to expand our national footprint.

At the heart of Netball Australia's strategy is harnessing netball's massive ecosystem of players, officials, fans, clubs, Member Organisations, broadcasters, commercial partners and other critical stakeholders with the primary goal of enhancing the game's sustainability in the long-term.

The acting legend summed it up well when she told her many millions of social media fans: "I just watched you play and I see that your fans are really loving you, so we want to make sure that we put you everywhere in the world so that everybody knows about you."

Netball Australia shares Whoopi's passion and vision to shine a light on our sport and find new audiences, and 2025 certainly delivered with more people watching Australian netball in the stands and on screens than in the game's 100-year history.

Suncorp Super Netball is no longer a game that fans seek out, it's something they cannot miss.

With a total season attendance of 386,455, 2025 marked the biggest Suncorp Super Netball season ever and confirmed the league's status as the most attended in Australian women's sport for the second year in a row. A new all-time high of 343,634 fans turned out across the 2025 Suncorp Super Netball home and away season, making it the most attended regular season in national league history.

That momentum carried through to the Grand Final, where a record-breaking 15,013 fans filled Rod Laver Arena - the largest ever crowd for a Suncorp Super Netball match.

In total, the 2025 Finals Series crowds grew by 25 per cent compared to 2024, continuing the league's strong upward trajectory. It was also the fourth consecutive Grand Final to sell out, following capacity crowds in Perth, Melbourne and Adelaide in previous years. Beyond the stands, the league's impact continued to soar, with record-breaking viewership for the 2025 Grand Final marking the most-watched Suncorp Super Netball game ever on Kayo Sports and Foxtel. This was up 60 per cent on last year's Grand Final. The Finals Series, culminating in a thrilling Grand Final that exemplified the very best of elite netball, also set a new broadcast benchmark, becoming the most-watched Finals Series ever across Kayo Sports and Foxtel, up 26 per cent on last year.

"With a total season attendance of 386,455, 2025 marked the biggest Suncorp Super Netball season in history, cementing the league's status as the most attended in Australian women's sport."

Broadcast reach continued to expand in 2025, with more partners than ever before. Foxtel, SEN, Netball Pass, AWSN and Inverleigh joined forces to provide fans with live coverage, expert commentary and digital content across multiple platforms, and Netball Australia is in strong partnership with the Foxtel Group to deliver the 2026 season domestically.

The home and away season saw continued growth in memberships, with the NSW Swifts, Sunshine Coast Lightning, Adelaide Thunderbirds and Melbourne Vixens reporting their strongest membership figures to date. We are growing year on year, and there is still so much potential to unlock.

The success is a true reflection of the dedication of our athletes, clubs, partners and fans, and the off-court action was equally impressive.

Work also continued in 2025 to explore avenues for future SSN growth and innovation. There is clear ambition to grow the competition - from more teams and matches to list sizes - and the viability and sustainability of these options will be assessed using the information solicited through a highly valuable EOI process.

2025 represented another milestone in the commercial growth of netball in Australia, and with the Commonwealth Games mid-2026 and a lead-in to a home World Cup in 2027, we are excited to work with our commercial partners to drive further growth in the sport and deliver value in an association with netball.

Excitement is building for the Netball World Cup, and in 2025 we took major steps in the massive job of organising the event.

Strategic planning responsibilities were transitioned from Netball Australia to the Local Organising Committee which was established at Sydney Olympic Park, the leadership team has been fully appointed, sponsors are being locked in and we had our two years to go brand launch on 5 September.

I am also particularly proud of the work we have done delivering programs that support inclusion and increase representation of Aboriginal and Torres Strait Islander people in netball.

In 2025, First Nations programs continued to drive change, strengthen capabilities and build innovative and sustainable outcomes across all facets of our sport.

Executive First Nations leadership at Netball Australia's Board and Executive level played a vital role throughout 2025. The appointment of a General Manager, First Nations, and the creation of the inaugural First Nations Cultural Council were landmark initiatives in the sport reflecting Netball Australia's commitment to shared leadership and decision-making with First Nations Australians.

Netball Australia's national First Nations team, the Black Swans continued to showcase the grit, resilience and flair of First Nations elite athletes on the international stage against world-ranked teams.

And this year marked the First Nations Tournament becoming a permanent fixture in Netball Australia's events calendar after a successful pilot in 2024. The 2025 Tournament saw over 100 Aboriginal and Torres Strait Islander athletes, coaches, umpires travel to Victoria to attend the five-day competition. The many families and supporters that travelled from across Australia were treated to thrilling and tightly contested matches.

First Nations voices are now at the heart of influencing, directing and deciding on the future of netball. It sets up for even more positive change in 2026.

Stacey West

Directors



Liz Ellis AO

Chair | Appointed April 2024

Liz Ellis AO was a member of the national team from 1993 until 2007, including the last four years as Captain of the Diamonds. She is the most capped Diamond, and is a member of the Netball Australia Hall of Fame, the Sports Australia Hall of Fame and is a Legend in the NSW Netball Hall of Fame.



Gabbi Stubbs

Deputy Chair | Appointed May 2021

Gabbi Stubbs is an executive strategist and trusted advisor with more than 20 years' leadership across media, technology, and digital transformation. She currently leads Product Strategy and Product Marketing for data management and AI across Asia Pacific and Japan at Adobe.

With deep expertise across marketing, media, and advertising, her experience spans corporates, high-growth ventures, and early-stage businesses, including senior roles at News Corp, Nine Entertainment Co, and the ABC, where she has operated at the intersection of strategy, transformation, and commercial performance in complex environments.

Gabbi is a confidential advisor to founders, CEOs, and boards on growth, transformation, and governance, and an active mentor and advocate for women in leadership and emerging sectors including AI and data.

Gabbi is a Director of the Confident Girls Foundation and serves on the Board of Netball Events Pty Ltd.



Vivek Bhatia

Director | Appointed April 2025

Vivek is an experienced CEO with over two decades of experience across financial services, technology, government, and consulting.

Since 2020, he has been Global CEO and MD at MUFG Pension and Market Services (erstwhile ASX100 listed Link Group) and now part of Mitsubishi UFJ Financial Group (MUFG), one of the world's largest financial institutions.

Previously, Vivek was CEO of QBE Insurance Group's Australia Pacific division and CEO and MD of Insurance and Care NSW. He also co-led McKinsey & Company's Asia-Pacific Restructuring and Transformation practice and held senior roles at Wesfarmers Insurance, including CEO of Wesfarmers General Insurance Ltd.

Vivek is a Non-Executive Director of Property Exchange Australia Limited (PEXA), an ASX200 listed company. He holds degrees in engineering and business administration and is a Chartered Financial Analyst (ICFAI), and has been a passionate fan, supporter and advocate of netball for over a decade.



Louise Eyres

Director | Appointed April 2025

Louise is a Non-Executive Director with extensive expertise in commercial, customer, marketing and digital strategy, having served as Chief Marketing Officer in ASX-listed, global mutual and member-based organisations, as well as in Federal Government agencies. Most recently Louise has held executive positions as Chief Marketing Officer for legalsuper, Vanguard Australia and the Australian Sports Commission.

Her connection with netball began during her role as Group GM Marketing ANZ, where she delivered ANZ's sponsorship of the former Trans-Tasman Netball league, the ANZ Championship and its decade-long partnership with netball across all levels of the sport.

Currently, Louise is on the boards of Hastings Co-operative, Garden Village, Afford, Hunter Water Corporation, Rural Assistance Authority, Australian Ethical Superannuation and Netball Events Pty Ltd.

Directors Continued



Peter Legg

Director | Elected April 2019

Peter Legg is a Chartered Accountant who has spent over 25 years as a Senior Finance executive in the sporting industry. Starting as the Chief Financial Officer for Sydney Turf Club, then one of Sydney's two metropolitan horse racing clubs, from 1998 and leading to his current role as the Chief Financial Officer for the South Sydney Rabbitohs in the NRL competition. The Sydney Turf Club as well as being a sporting club was a major venue

operator and Peter was part of building and refurbishing two racecourses, including grandstands and exhibition spaces. He was then the Merger Integration Executive tasked with combining Sydney's two racing Clubs into one, forming the Australian Turf Club.

After 13 years in Racing he became the Chief Finance Officer for the NRL at the time of the formation of the new Commission structure which now runs the game of Rugby League in Australia. His time at NRL included the game's first billion dollar broadcast deal. Peter has spent the last 11 years at the Rabbitohs helping the Club to being profitable and highly competitive on the field. Peter's passion for netball comes through his daughter's involvement at grass roots level. Peter is a member of the Audit and Risk committee since his election and is currently the Chair of that committee.



Hon Gabrielle Upton FAICD

Director | Appointed March 2024

Gabrielle Upton has 30 years combined experience as a Non-executive Director, investment banker and lawyer, senior cabinet minister and university Deputy Chancellor.

Gabrielle serves on ASX200 Listed PEXA Group Ltd's Board Advisory Committee and, as Non-executive Director, chairs the Risk Committee for the Australian Olympic Committee's \$100M managed investment fund and the Commercialisation Committee at The Florey Institute of Neuroscience, a world-leading research and commercialisation organisation. She is a Strategic Advisor at leading global law firm King & Wood Mallesons.

From 2011 to 2023, Gabrielle served in senior NSW Government ministries including as the first female NSW Attorney General, Minister for the Environment, Local Government and Heritage, Minister for Family and Community Services, Minister for Sport and Recreation and oversaw the delivery of the State's \$106B public infrastructure investment.

Gabrielle has served as a Non-executive Director for more than 20 years including as Deputy Chancellor of the University of New South Wales, independent director group O'Connell Street Associates and as a member of the Federal Government's Corporate & Markets Advisory Committee. Her career in corporate finance began at Deutsche Bank and Toronto-Dominion Bank in New York and as a lawyer with Herbert Smith Freehills and DLA Piper.



Cheryl Kickett-Tucker AM

Director | Appointed April 2023

Professor Cheryl Kickett-Tucker AM is a Wadjak Noongar Traditional Owner whose ancestral roots reach into the Balladong, Wadjak, and Yued regions of Noongar Country, Western Australia. A former elite athlete and current youth sports coach, she has spent her life walking between worlds - carrying the strength of her culture into education, health, sport, and community.

A social scientist, community development practitioner, and children's fiction author, Cheryl is the chief editor and co-author of the award-winning Cambridge University Press textbook *Mia Mia Aboriginal Community Development: Fostering Cultural Security*.

As Chair of Koya Aboriginal Corporation on Noongar Country, she continues her father's legacy - empowering Aboriginal families and young people through culturally safe programs in sport, education, and health.

Cheryl was awarded the 2020 Queen's Birthday Honours as a Member of the Order of Australia for her significant service to tertiary education and the Aboriginal community, and was recognised as the 2019 Australian of the Year WA Local Hero for her community sports programs supporting Aboriginal and vulnerable children and youth.

As a Board Director of Netball Australia, Professor Kickett-Tucker advocates with cultural authority and lived experience for First Nations peoples to belong, lead, and thrive in sport.



Kirrily Zimmerman

Director | Elected May 2024

Experienced netball administrator Kirrily Zimmerman is a member of the Netball Victoria Hall of Fame and Legends of the Game committee, and is an international netball bench official. Kirrily has decades of experience in netball at the grassroots level and creating strong pathways to the elite.

On-court netball

The Australian Diamonds filled their trophy cabinet in 2025, highlighted by a drought-breaking win against arch rivals the Silver Ferns and dominant performances against South Africa.

The 2025-26 Diamonds squad, announced in July, included new faces in Alice Teague-Neeld, Hannah Mundy and Ashleigh Ervin.

Series wins over South Africa and New Zealand were the perfect foundation for Australia's 2026 Commonwealth Games campaign in Glasgow and the sport's pinnacle event in 2027, the Netball World Cup in Sydney.

The series win over South Africa was a clean sweep where the Australians' ball speed was the name of the game as they continued to play their own brand of netball: quick, strong, and precise.

Alice Teague-Neeld (Diamond #194), Hannah Mundy (Diamond #195), Lucy Austin (Diamond #196) and Ashleigh Ervin (Diamond #197) debuted for the Diamonds during the South Africa series.

The win ensured Australia's streak hits 48 over South Africa - the Proteas having never beaten the Diamonds in international netball.

The world champions' thrilling extra-time win against New Zealand in October brought the Constellation Cup back to Australia.

The Diamonds' last win in New Zealand came in 2021 in Christchurch, and the Australians were again celebrating in the south island city, regaining the trans-Tasman trophy.

The final test was always set to be a blockbuster, with the Christchurch clash coming down to an extra-time series decider with Sophie Garbin scoring the winning goal with four seconds left on the clock.



The Diamonds were led in the series by Liz Watson as captain and Kate Moloney appointed vice-captain.

Watson has steered the Diamonds on the international stage as the team's skipper since 2021 and the experienced pair will lead Australia through to the Netball World Cup. Moloney, a Commonwealth Games gold medallist, steps into the vice-captaincy role from Paige Hadley who announced her pregnancy in August.

Leading into the international season, the Diamonds' performance camp supported integration between Diamonds and pathway programs, creating a special opportunity for our Diamonds athletes to acknowledge the 21/U Australian team before their departure to the 2025 World Youth Cup.

The 21/U World Youth Cup was held in Gibraltar from 19-28 September 2025. An outstanding performance from the Australian 21/U team saw them crowned World Youth Cup champions, beating New Zealand in the final 63-48. Australian shooter Lily Graham was named MVP of the tournament.



*On-court netball
Continued*

In August, the Melbourne Vixens were crowned the 2025 Suncorp Super Netball season champions with a spectacular 59–58 grand final win over West Coast Fever.

Facing the dominant minor premiers Fever, who entered the match on a 13-game winning streak, the Vixens were considered underdogs.

Yet, in front of a record sold-out crowd of 15,013 at Rod Laver Arena they applied sustained pressure on Fever, keeping their noses in front at the end of each quarter.

“The Joyce Brown OAM Coach of the Year was awarded to Simone McKinnis OAM.”

The win marked a perfect fairytale ending for Vixens’ coach Simone McKinnis OAM,, who departed the club after 13 years at the helm. McKinnis led her side to glory after a shaky start to the season when many had written them off.

For the proud Melbourne club, victory was redemption after a heartbreaking Grand Final loss to the Adelaide Thunderbirds in 2024.

At the Australian Netball Awards, Jamie-Lee Price was named as the Liz Ellis Diamond for 2025. The 13th athlete in the sport’s history to receive the prestigious title, Price’s win followed sensational domestic and international seasons with GIANTS Netball and the Australian Diamonds. The 29-year-old delivered relentless energy to the court every week during the Suncorp Super Netball home and away season. She finished the season with 444 feeds, 217 goal assists, 19 deflections and eight intercepts.

Fellow midcourter Kate Moloney was recognised as the Australian International Player of the Year.

Throughout the South Africa Series and Constellation Cup Moloney tallied 581.5 net points, 183 feeds, 103 goal assists, six deflections and five gains.

Jhaniele Fowler-Nembhard was named the Suncorp Super Netball Player of the Year. The 36-year-old claimed the title of the league’s best player for a sixth time.

Fowler-Nembhard had a standout season scoring 841 goals at 97 per cent accuracy across the home and away season and finals series.

The Joyce Brown OAM Coach of the Year was awarded to Simone McKinnis OAM.

The Dr Eve Fesl OAM First Nations Black Swan Award was received by Waanyi midcourter Tia Molo. Molo was prolific for the side at this year’s PacificAus Sport Netball Series tallying 121 feeds, 52 goal assists, 33 centre pass receives, 15 deflections and seven intercepts.

Tayla Williams was presented with the Australian Netball Players’ Association Heart of the Game Award, in celebration of her embodiment of the Players’ Association Manifesto of commitment to netball, personal growth, community impact, and positive influence.

Norma Plummer AM (Diamond #66) was also celebrated for becoming a Legend in the Hall of Fame 50 years on from the 1975 Netball World Cup in recognition of her significant contribution to Australian netball.

Participation

“In 2026, Woolworths NetSetGo will be delivered nationally as a fully refreshed, end to end participation program.”

Creating fun pathways for primary school aged children to discover and then fall in love with netball is the key to ensuring the future growth of the sport.

In 2025, the number of netball players nationally grew by five per cent to more than 440,000, and major initiatives were launched to create even more opportunities to engage the next generation of young players.

A major milestone was the launch by Netball Australia of the refreshed Net tier of the Woolworths NetSetGo program after an extensive 18 month evaluation process, undertaken in close collaboration with Member Organisations across the country.

The review focused on ensuring the program continues to meet the evolving needs of participants, coaches, centres and families, with a strong emphasis on fun, skill acquisition, and confidence-building, enabling

participants to progress seamlessly through each tier.

The refreshed program also strengthens the pathway for 9–10 year old participants, supporting a smooth transition into Junior Netball following their Woolworths NetSetGo journey.

To support the national relaunch of the Net tier, Netball Australia delivered a series of targeted webinars designed to assist Member Organisations and Woolworths NetSetGo registered centres with change management, education and implementation of the new program across the community. These sessions played a key role in building understanding of the refreshed program design and supporting consistent adoption across all Woolworths NetSetGo centres nationwide.

Throughout 2025, the Participation team, working closely with nominated representatives from Member Organisations, completed a comprehensive review and redevelopment of the remaining Set and Go tiers. This collaborative process resulted in a reset of program content, structure and delivery approach, with both tiers scheduled for relaunch in 2026.

In 2026, Woolworths NetSetGo will be delivered nationally as a fully refreshed, end to end participation program. The updated program has been designed to support both the physical and cognitive development of participants, while prioritising safe, inclusive and enjoyable environments.

2025 marked the development of the National Schools Strategy 2025–2027, led by the Netball Australia Participation Team in collaboration with the Member Organisation Participation Leadership Group and Schools Working Group.

The strategy establishes a unified national direction for growing school-based netball, strengthening alignment with education systems and embedding the sport across curriculum and co-curricular opportunities.

A key operational priority was the review and redesign of the Primary Sporting Schools Program, delivered through the ASC's Sporting Schools initiative. In 2024, the program engaged 94,742 participants across 779 school bookings.

The redesign focused on expanding reach into new schools while enhancing program quality. Key improvements include stronger alignment with school curricula, increased inclusion of students with disability across both mainstream and specialist settings, and a greater emphasis on developing personal and social capabilities that support diversity and inclusion.

The critical role of teachers in introducing young people to netball has also been recognised through the establishment of the National Teacher Ambassador Program.

This initiative unifies existing Member Organisation programs into a cohesive national model, extends reach into previously unserved regions, and empowers teachers to champion netball within their schools and communities.

By the end of 2025, the program had grown to nearly 550 registered Teacher Ambassadors nationally.



Off-court – Business of netball

“Netball Australia continued to find new and innovative ways to create and maximise value...”

2025 represented a milestone in the commercial growth of netball in Australia.

Surging fan engagement across all platforms created opportunities for netball’s commercial partners to showcase their brand to a new army of passionate supporters.

Netball Australia continued to find new and innovative ways to create and maximise value with the foundations of a successful year laid at a reimagined Netball Australia-hosted Centre Pass event in Melbourne in February attended by commercial partners.

Key features of Centre Pass were greater alignment from across the NA business, a defined purpose, more relevant content and a clearer direction on outcomes. Feedback from partners was overwhelmingly positive with a variety of agencies, sponsors, and industry representatives in attendance.

What followed was a record-breaking Suncorp Super Netball season on broadcast, social media and crowds headlined by an historic sold-out Grand Final at Rod Laver Arena.

The season experienced growth across all key metrics, with attendance up two per cent to an all-time record, membership up five per cent to another all time record, and growth across all forms of digital engagement.

Building on the success of previous years, 2025 also saw further growth in Woolworths Netball Grants. Since 2019, Woolworths Netball Grants have donated \$1.5 million to more than 320 clubs nationwide, with the 2025 campaign continuing to showcase Woolworths’ commitment to grassroots communities and keeping kids active and healthy.

Through consistent Member Organisation engagement, 2025 saw an uplift from 272 entries to 636 entries across Australia.

Another big highlight for 2025 was Visit Victoria’s next iteration of their brand campaign, Every Bit Different which showcases our Australian Diamonds front and centre.

The campaign creative integrated the Visit Victoria brand with our incredible Diamonds athletes, positioning netball as an integral part of Melbourne’s identity.

There are more exciting times ahead for our commercial partners with a Commonwealth Games mid-year 2026 and the lead in to a home World Cup in 2027. Netball Australia is excited to work with our commercial partners to drive further growth in the sport and deliver value in an association with netball.

Broadcast

Total viewership for the 2025 Suncorp Super Netball season hit the five million mark for the first time across all platforms in more than 120 countries.

It was the most globally available season in the League’s history as the sport reached new audiences.

Netball Australia’s strong partnership with the Foxtel Group domestically saw continuing record audience demand for Suncorp Super Netball.

Audiences for the 2025 Grand Final were up 60 per cent year on year.

The current domestic media rights term expires at the end of 2026 and Netball Australia is in renewal discussions where the focus is to keep driving growth and visibility for netball, particularly off the back of successful SSN and Diamonds performance on and off the court. These goals will be achieved by continuing to drive audience engagement and fan passion.

The 2025 SSN season also reached more global fans than ever before through two new media rights partnerships including All Women’s Sports Network and Unbeaten channel.

International fans’ appetite for Suncorp Super Netball ascended in 2025 with 50 countries accessing matches via Netball Pass.

Across the season, minutes viewed via Netball Pass average 29 minutes per session and there were an average of 25,000 unique views per round. The Grand Final between the West Coast Fever and Melbourne Vixens attracted the highest audience, with 26,000 viewers streaming live.

Netball Australia continued to innovate and a highlight was the success of “Uncovered ...” which took fans behind the SSN curtain.

“Uncovered ...” accumulated over 50,000 views across seven episodes on YouTube, with more than 6000 subscribers to Netball Australia’s YouTube channel. The majority of viewers were in the United Kingdom, followed by New Zealand and South Africa.

“International fans’ appetite for Suncorp Super Netball ascended in 2025 with 50 countries accessing matches via Netball Pass.”

Social media engagement

A growing army of new netball fans on social media enjoyed unprecedented access to the sport they love in 2025.

Following a strategic shift at the end of 2024, netball set out to shake things up by making more entertaining content that spoke to more audiences, not just the ones who already live and breathe netball.

Netball Australia created The Collective which included select athletes from Suncorp Super Netball who worked with NA to produce content that the netball and the wider sporting world had never seen.

This content was collaborated with players and external stakeholders, such as cafes, organisations and other sporting codes, which helps to expand content reach and awareness of the sport to new audiences.

And the fans loved it.

More than 55,000 of that total can be attributable to the continued growth of the Netball Australia TikTok. TikTok has been the top performing and fastest growing channel of the past 12 months, with 195,000 followers and counting.

In 2025, the audience engagement approach was changed to focus on attracting new audiences with content that spoke to their interests beyond the court – and the fans couldn't get enough.

SSN social channels (including X, Facebook, Instagram and TikTok) experienced an almost 43,000 growth over the previous 12 months. 24,000 of those new followers joined the network on TikTok, but all four primary channels experienced growth.

During the International Test Series, the social content focused on relatable and authentic unscripted moments and encouraged cross collaboration on player accounts.

Game day-related content that wasn't specific to the match outperformed previous years, and tagging athletes in content also offered another avenue for cross collaboration and wider reach.

Diamonds channels reached 179 million people in 2025, including 61 million during the International Test Series period, with engagement up 6.5 per cent.

The Netball Live App active users in 2025 grew by almost 8 per cent, with 78,216 fans engaging with the app over the past 12 months.


In the past 12 months, netball.com.au was used by 1,503,555 people, with a total of 6,503,664 pages views recorded in this time.

Netball Australia also introduced our first podcast, The Back Court, which was designed to fill a gap in the netball podcast market. This podcast is for fans on the fringes and driven by one mantra... this is "Netball your Nanna wouldn't like".

In 2025, the podcast attracted more than six million views on Insta and TikTok, 22,000 listens, and more than 8000 new followers.

About 22% of the podcast audience was male and 65% of listeners were under 34, creating a just foundation for more growth in 2026.

Collective content contributed over

 **770k** impressions, with majority of the content rolled out following the SSN season.

Total social media followers climbed by 120,000 which is a **12%** increase on 2024 – to 1,127,077.

This includes:



Facebook, X, Instagram combined followers:

402,400



Facebook, X, Instagram combined followers:

304,600



Facebook, X, Instagram, TikTok & WWNSG Instagram combined followers:

420,077

Events

The 2025 Grand Final crowd of 15,013 between the West Coast Fever and Melbourne Vixens at Rod Laver Arena has set a new attendance figure in Suncorp Super Netball.

It broke the previous mark of 13,908 from 2022 in Perth, also between the Fever and Vixens.

The 2025 event drew fans and families from across the state and around Australia – bringing netball fans to Victoria's hotels, restaurants and attractions and backing local businesses and jobs, showcasing the value of the partnership between Netball Australia and Visit Victoria.

Fans were also able to enjoy new premium experiences at SSN games and Diamonds matches.

Netball Australia continued to innovate during 2025, including the integration of all SSN teams into the SN Reserves competition, with the finals held at Waverley Netball Centre.

Another successful 17/U and 19/U National Netball Championships was held in Sydney at Netball Central, and two regional venues were introduced for the Australian Diamonds' South Africa Series in Bendigo and Wollongong.

The second instalment of Netball Australia's national First Nations Tournament was hosted in Frankston in partnership with Visit Victoria.

The Marie Little Shield was held in Brisbane, with NSW claiming back-to-back titles. The event continues to build year-on-year, providing valuable opportunities for all abilities athletes.

The Australian Netball Awards were held at Melbourne's Half Acre.

WINNERS

Liz Ellis Diamond - **Jamie-Lee Price** (GIANTS Netball)

International Player of the Year - **Kate Moloney** (Melbourne Vixens)

Suncorp Super Netball Player of the Year - **Jhaniele Fowler-Nembhard** (West Coast Fever)

Suncorp Super Netball Rookie of the Year - **Sophie Casey** (Adelaide Thunderbirds)

Joyce Brown OAM Coach of the Year - **Simone McKinnis OAM** (Melbourne Vixens)

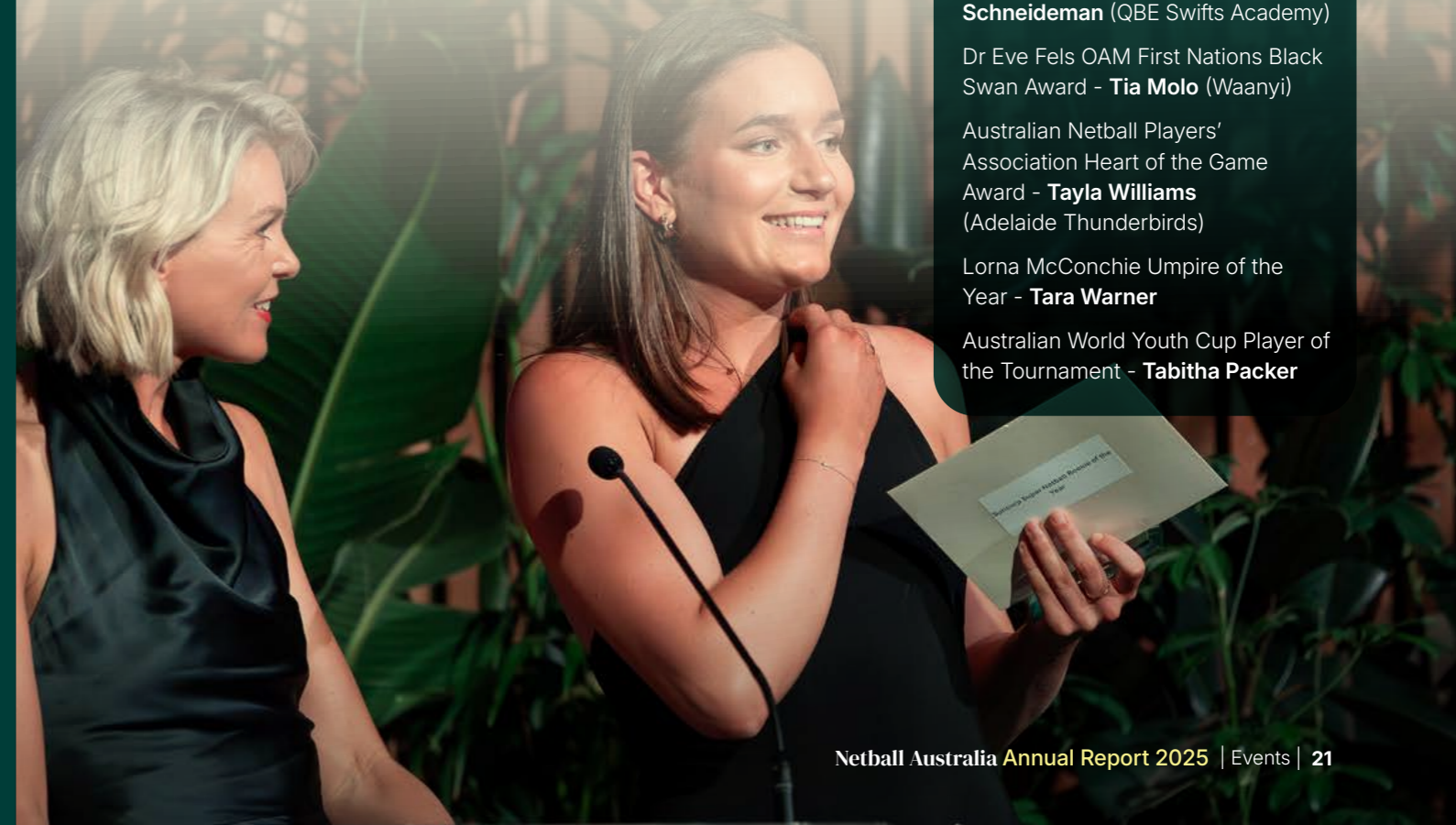
Super Netball Reserves Player of the Year - **Lucy Voyvodic** (Thunderbirds Futures) & **Frederika Schneideman** (QBE Swifts Academy)

Dr Eve Fels OAM First Nations Black Swan Award - **Tia Molo** (Waanyi)

Australian Netball Players' Association Heart of the Game Award - **Tayla Williams** (Adelaide Thunderbirds)

Lorna McConchie Umpire of the Year - **Tara Warner**

Australian World Youth Cup Player of the Tournament - **Tabitha Packer**



First Nations

In 2025, Netball Australia made significant positive steps to honour our commitment to deliver programs that support inclusion and increase representation of Aboriginal and Torres Strait Islander peoples.

First Nations programs drive change, strengthen capabilities and build innovative and sustainable outcomes across all facets of our sport.

Change starts at the top, and Executive First Nations leadership at Netball Australia's Board and Executive level played a vital role throughout 2025. First Nations voices are now at the heart of influencing, directing and deciding on the future of netball.

The appointment of a General Manager, First Nations, and the creation of the inaugural First Nations Cultural Council were

landmark initiatives in the sport reflecting Netball Australia's commitment to shared leadership and decision-making with First Nations Australians.

Providing culturally safe, respectful and inclusive environments remained a key priority for Netball Australia. The organisation initiated the commencement of a Cultural Safety review to build understanding and inform recommendations to support culturally safe practices within netball.

Cultural safety, and systemic reform is more than a learning journey. It requires embedding cultural safety standards across the sport centred in the values of accountability, transparency and respect.

Phase one of the review focuses on Netball Australia's high performance and pathway environments which

will culminate in the creation of a Cultural Safety Framework.

First Nations coaches and umpires are integral members of our netball community. Many play an important role within their communities, which includes guiding, mentoring and encouraging the next generation of First Nations netball participants. In recognition of this, Netball Australia's Pathway Immersion Program continued to support professional development opportunities for First Nations coaches and umpires by strengthening their capabilities and broadening their knowledge and understanding of high performance pathway standards and environments.

On court, Netball Australia's national First Nations team, the Black Swans continued to showcase the grit, resilience and flair of First Nations elite athletes on the international

“First Nations voices are now at the heart of influencing, directing and deciding on the future of netball.”

stage against world-ranked teams. In February, the Black Swans took the court at the weeklong PacificAus Sports Netball Series which saw them topple defending champion and world ranked number eight team Tonga Tala.

Throughout 2025, several of Netball Australia's domestic pathway and performance tournaments also illuminated the breadth of talented First Nations athletes, coaches and umpires within netball.

This year marked the First Nations Tournament becoming a permanent fixture in Netball Australia's events calendar after a successful pilot in 2024. The 2025 Tournament saw over 100 Aboriginal and Torres Strait Islander athletes, coaches and umpires travel to Victoria to attend the five-day competition.

The many families and supporters that travelled from across Australia were treated to thrilling and tightly contested matches, culminating in an overtime Grand Final win to NSW over Queensland.

Netball Australia unveiled several awards at this year's Tournament, namely the Marj Kerslake Umpire Recognition Award, Sharon Finnan-White Grand Final MVP and Marcia Ella-Duncan Player of the Tournament, to commemorate and recognise the legacy and leadership of trailblazing First Nations women and Elders within the sport of netball over many decades.

The 2025 Marcia Ella-Duncan Tournament MVP was awarded to Brianna Martyn (QLD) and the Sharon Finnan-White Grand Final MVP was awarded to Mia Evans (NSW).

The Super Netball Reserves competition saw a dozen First Nations high performance athletes in action with a variety of teams from across Australia.

Netball Australia's National Netball Championships held in NSW showcased a range of First Nations athletes, coaches and umpires representing their states and territories. First Nations athlete, Black Swan and Waanyi woman Tia Molo took out the 19/U Player of the Tournament, whilst history was made when the first Aboriginal Head Coach to win a National Championship title saw proud Narungga, Ngarrindjeri and Jingli woman Vanessa Dempsey steer South Australia to winning the 17/U National Championship title.

Netball Australia's First Nations Athlete Mentoring Program is a key part of our engagement and growth strategy. This bespoke program provided support and national level mentoring to First Nations athletes and their families in the lead up to these competitions, and continued post events for First Nations athletes selected in national underage squads.

Education and information remained an area of priority for Netball Australia in 2025. This year saw the introduction of Netball Australia's First Nations High Performance Cultural Education sessions delivered to over 90 high performance athletes, coaches, and umpires.

In 2026, Netball Australia will continue to seek to strengthen the systemic, organisational and behavioural change initiatives enacted this year, with a future focus on striving to prioritise investment into First Nations netball programs. Netball Australia will also continue its commitment to privilege First Nations voices, perspectives and recommendations to ensure netball is a safe, welcoming and respectful sport for Aboriginal and Torres Strait Islander Australians.

Pacific development

Netball continued to strengthen its impact across the Pacific in 2025 through Netball Australia's Netball's Ocean of Power, PacificAus Sports, and Team Up programs.

The goal of these programs is to grow the game while delivering meaningful and sustainable growth, capacity building, storytelling, while reinforcing a strong commitment to culture.

Significant progress was made through the redesign of the Team Up program to ensure that netball supports children and adolescents to live healthy, happy, and gender-equitable lives.

Drawing upon Netball Australia's successful schools program, this redesigned program focuses on fundamental movement skills, social and emotional learning, life skills, respectful relationships, and positive social change.

Capacity building remained a priority through Netball's Ocean of Power, prioritising workforce development for coaches, umpires, bench officials, and Pacific Netball Federations. Key activities included umpire workshops across Fiji, Samoa, and Tonga, a coaching workshop in Papua New Guinea, and a finance workshop for Pacific Netball Federations, all facilitated by Netball Australia.

On court, the fifth PacificAus Sports Netball Series was held in Brisbane from 17–22 February, with Samoa's Tifa Moana claiming the championship in a thrilling extra-time final against the Scottish Thistles. The First Nations Black Swans also returned, showcasing strength, resilience, and cultural pride with five new players joining the team.

Another major highlight for the year was the release of the For Court & Country Netball World Youth Cup (NWYC) documentary following five emerging athletes from Australia,

the Cook Islands, Fiji, Samoa, and Tonga as they balance high-performance sport with culture and identity.

Australia's representative, Scarlet Jauncey, made history as the first Indigenous athlete to represent Team Australia at the NWYC in 20 years.

The Tala-Tutone Tour marked a historic moment for Tonga, hosting its first international netball tournament alongside celebrations of 150 years of Tonga's Constitution. Named by Her Majesty Queen Nanasipau'u Tuku'aho, the tour featured high-level competition between the Tonga Tala and an Australian pathways team, community engagements and celebrations, delivering a memorable event in Nuku'alofa, Tonga.



“...enabling First Nations athletes to access elite netball opportunities, cultural experiences, and meaningful community connection.”

In 2025, the Confident Girls Foundation (CGF) continued to empower women and girls across Australia through netball, creating opportunities to participate, grow and connect. From grassroots programs in regional and remote communities to elite pathways for First Nations and all-abilities athletes, CGF's funding and partnerships enabled impactful experiences both on and off the court.

BLACK SWANS PRINCIPAL PARTNERSHIP

In 2025, the Confident Girls Foundation was the proud Principal Partner of the Black Swans program, enabling First Nations athletes to access elite netball opportunities, cultural experiences, and meaningful community connection. CGF's support covered travel, training, and program delivery, helping athletes build confidence, leadership, and pride in their identity.

These programs formed a key part of high-performance pathways, with CGF support enabling participation in the PacificAus Netball Series in Brisbane, the First Nations Tournament in Frankston, and a First Nations Black Swans squad camp in Canberra. Across these experiences, athletes competed on national and international stages, strengthened team connection, proudly represented their cultures, and engaged in cultural and community activities alongside elite-level competition.

Together, CGF's support strengthened high-performance pathways, celebrated First Nations culture, and empowered athletes to lead with confidence both on and off the court.

**Confident Girls
Foundation
Continued**

SUPPORTING THE MARIE LITTLE SHIELD 2025

The Confident Girls Foundation was proud to partner with Netball Australia again in 2025, supporting the delivery of the Marie Little Shield. The Marie Little Shield brought female athletes with an intellectual disability from all eight states and territories together for three days of competition and connection. CGF's support contributed to travel, equipment and coaching, enabling every athlete to fully participate and benefit from the tournament experience.

From 5-7 September at Brisbane's Nissan Arena, the tournament celebrated resilience, teamwork and inclusion, with athletes developing confidence, forming friendships, and experiencing the pride of representing their state. New South Wales went undefeated to claim the 2025 title, with Victoria runners-up and South Australia third. Individual achievements were also recognised, including Jessica McCulloch (VIC) as Player of the Tournament and the Naomi Perry Spirit Award shared by Alysia Potts (SA), Mikayla Carter (WA) and Emily Kennedy (QLD).

For many athletes, the tournament has impact far beyond competition. Olivia Page (QLD) shared:

“I feel amazing. Representing my state makes me stronger at home and at work, and the friendships I’ve made mean so much.”

Long-time coach Bev Gallagher (WA) added, ***“The smiles, friendships and social connection are just as important as winning.”***

The Marie Little Shield continues to be a platform for inclusion, confidence-building and community connection, and CGF is proud to support this cornerstone event, helping ensure all-abilities athletes can compete at the highest level and thrive through sport.



“It was such a joy to be involved in the Woolworths NetSetGo program with the kids on Kangaroo Island...”

CGF & UNILEVER: EXPANDING WOOLWORTHS NETSETGO TO REGIONAL AND REMOTE COMMUNITIES

In 2025, Unilever generously contributed \$100,000 to the Confident Girls Foundation to expand Woolworths NetSetGo programs into regional and remote communities across Australia. This funding helped remove barriers to participation, bringing grassroots netball to areas where access to organised sport is often limited, and creating opportunities for children to build confidence, teamwork, and a sense of belonging.

From Far North Queensland to Kangaroo Island, programs delivered fun, inclusive NetSetGo experiences through hands-on coaching sessions, skill-based activities, and meaningful community engagement. Importantly, the initiative also invested in coaching education, equipping local coaches, teachers, and volunteers with the skills, confidence, and resources to continue delivering quality netball experiences long after the programs concluded. This focus on coach development ensured the impact was not only immediate, but sustainable, embedding capability within each community.

On Kangaroo Island, children participated in coaching sessions, skill-building games, and team activities delivered by Netball South Australia program facilitators, with Suncorp Super Netball athlete Georgie Horjus returning to her hometown to support

the program and connect with participants. Reflecting on the experience, Georgie shared:

“It was such a joy to be involved in the NetSetGo program with the kids on Kangaroo Island. This is where I grew up playing netball, I love country sport and have the best memories from when I played for Parndana. Seeing their faces light up as they had fun with friends and learnt new skills reminds me why I fell in love with netball in the first place. Programs like this are really special - they give kids confidence, teamwork, and a sense of belonging.”

Through the partnership between CGF and Unilever, Woolworths NetSetGo continues to deliver immediate impact for children while building local coaching capacity, ensuring netball can be sustained and grown within regional and remote communities for years to come.



Confident Girls Foundation Continued

SUNCORP PARTNERSHIP & NATURAL DISASTER GRANTS

The Confident Girls Foundation is proud to partner with Suncorp in a shared commitment to empowering women and girls through netball and strengthening communities across Australia.

As part of this partnership, Suncorp contributes \$100 for every Suncorp Super Shot scored during the Suncorp Super Netball season. These funds are directed to the Confident Girls Foundation's Community Response Grants, providing vital financial support to netball clubs, associations, and community groups impacted by significant challenges.

In 2025, the Suncorp Super Shot partnership supported nine community organisations across Queensland (six) and New South Wales (three), strengthening local netball communities and helping women and girls continue to participate through times of challenge.

Funding assisted communities responding to and recovering from natural disasters, pandemics, and periods of financial hardship, ensuring local netball environments remained accessible, inclusive, and resilient.

Through this innovative partnership, every Super Shot becomes more than a moment on court. It becomes a meaningful investment in community recovery, participation, and opportunity for women and girls across Australia.



MEMBER ORGANISATION GRASSROOTS PROGRAMS

Across all states and territories, Confident Girls Foundation funding supports the delivery of inclusive netball programs that remove barriers to participation and create meaningful opportunities for women and girls. Programs are delivered through member organisations as well as the SSN team Sunshine Coast Lightning, with funding supporting initiatives such as culturally inclusive school and community programs, all abilities programs, First Nations participation, and programs addressing financial hardship and geographic isolation.

These initiatives are designed to increase access, foster belonging, and strengthen community connection through netball.

In addition to program delivery, Foundation funding also supports representative pathways, assisting girls with intellectual disabilities to attend the Marie Little Shield and supporting First Nations teams with travel and participation costs for their respective national tournaments. This ensures talented athletes can access representative opportunities regardless of barriers to participation.

This year, the Foundation expanded its reach through a new collaboration with SSN team the Melbourne Mavericks, partnering with Mental Health First Aid Australia to deliver an adapted education program focused on mental health awareness, early intervention, and leadership development for athletes.



Financial overview

Record Suncorp Super Netball crowds, a growing international audience, and the commencement of the Netball World Cup Sydney 2027 Local Organising Committee helped deliver record revenues for Netball Australia.

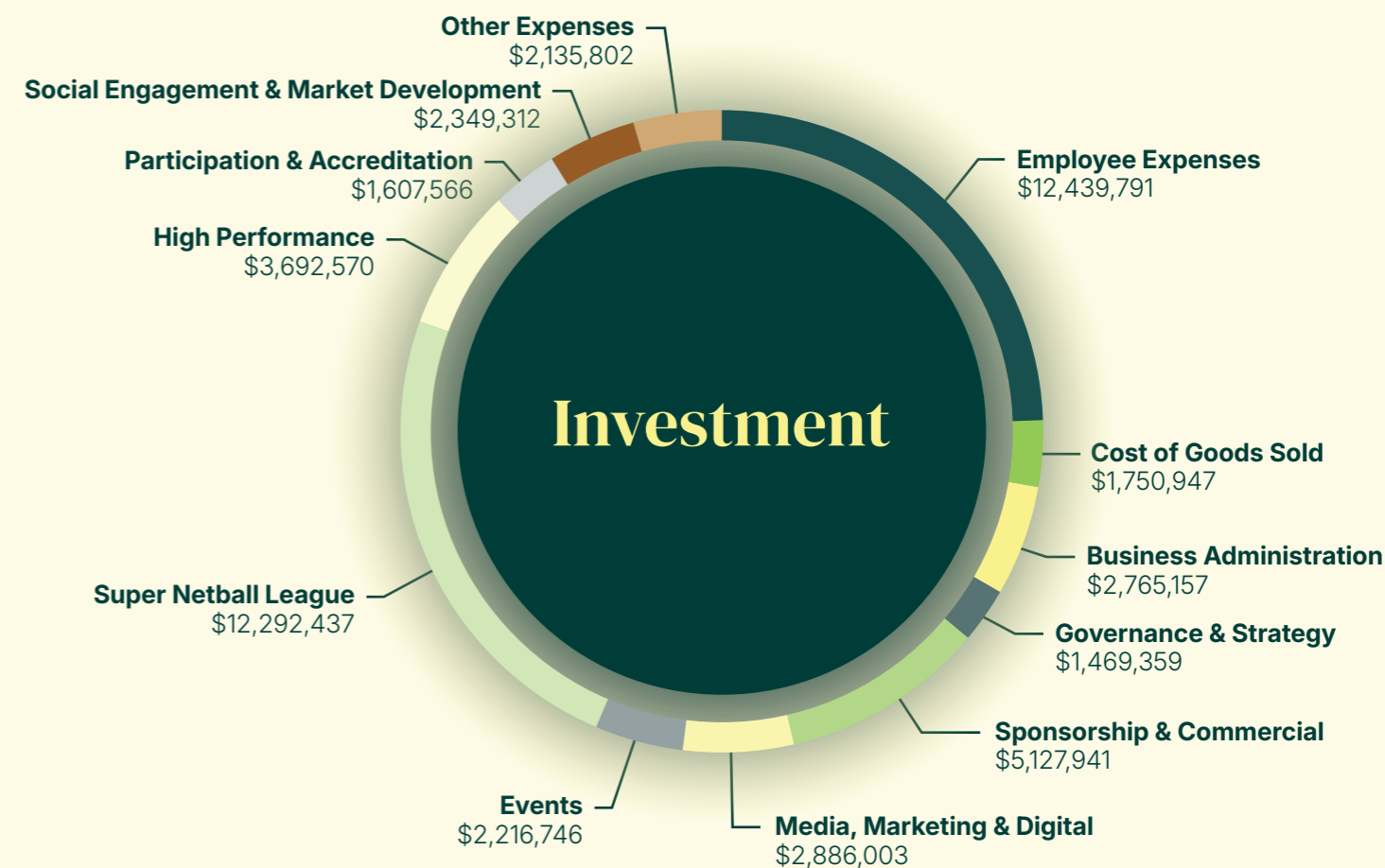
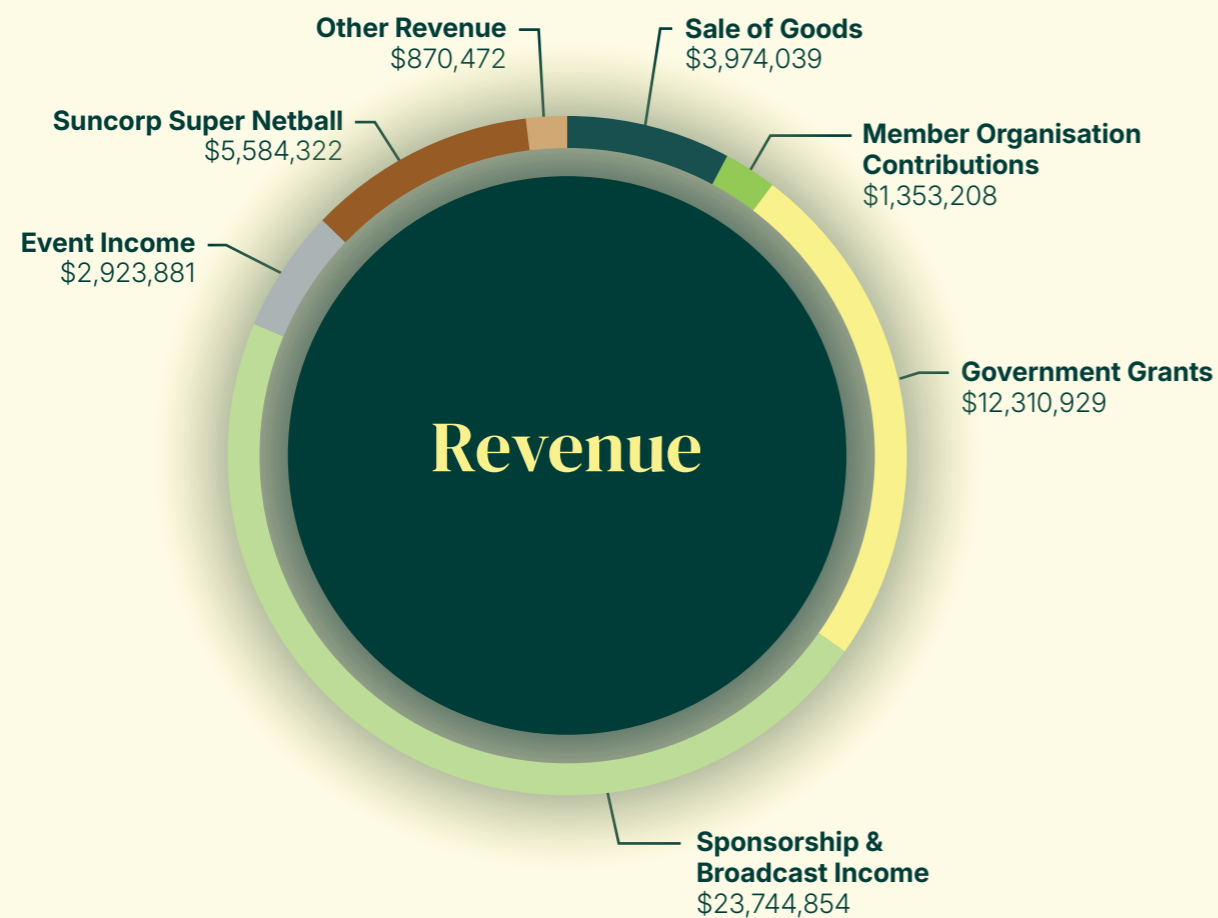
With planned investment in key strategic areas – including participation, major events and high performance – to set the sport up for future growth, a modest deficit position of \$0.35m was recorded and net assets remain positive at \$1.0m.

Increases in revenue were driven by government support for the commencement of the 2027 NWC LOC, strong attendance for the SSN Finals Series and a sell-out Grand Final, and international audience growth across SSN and the Diamonds.

In line with the Made in Netball 2025-2035 strategy, investments were made into activities in the 2027 NWC LOC, elevating the SSN Finals Series and Grand Final, enhanced participation initiatives to bolster growth at grassroots level, and international market development programs in the Pacific region.

“We’re continuing to invest in priority areas to support long-term growth at all levels of our game, from grassroots participation to major events and high performance,”
said Netball Australia CEO Stacey West.

“With the World Cup on the horizon, we’re investing now to ensure netball is well-positioned to capitalise on these exciting opportunities and drive sustainable growth into the future.”



Financial overview
Continued

Revenue		Investment in Netball		Net Funds as at 31 December	
2025	\$50,761,705	2025	\$51,119,205	2025	\$987,659
2024	\$45,420,603	2024	\$44,769,721	2024	\$1,345,159
2023	\$44,672,079	2023	\$44,436,422	2023	\$694,276
2022	\$38,733,839	2022	\$38,433,938	2022	\$458,619
2021	\$30,004,232	2021	\$34,373,068	2021	\$158,718
2020	\$28,741,639	2020	\$31,546,301	2020	\$4,527,554
2019	\$29,835,698	2019	\$29,772,793	2019	\$7,332,216
2018	\$29,308,680	2018	\$29,221,921	2018	\$7,269,311
2017	\$26,830,272	2017	\$27,194,203	2017	\$7,182,553

Overall Result

2025	Deficit \$357,500
2024	Surplus \$650,833



Netball Australia Limited Financial Report

For the year ended 31 December 2025



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DIRECTORS’ REPORT

The Directors present their report together with the consolidated financial statements of the Group comprising Netball Australia Limited (“the Company”) and its subsidiary (“the Group”) for the financial year ended 31 December 2025 and the Auditors’ Report thereon.

1. Directors

The Directors at any time during or since the end of the financial year are:

	Period as Director	
Elizabeth Ellis AO	21 April 2024	to Present
Peter Legg	13 April 2019	to Present
Gabbi Stubbs	12 May 2021	to Present
Cheryl Kickett-Tucker AM	5 May 2023	to Present
The Hon Gabrielle Upton	28 January 2024	to Present
Kirrily Zimmerman	29 January 2024	to Present
Vivek Bhatia	30 April 2025	to Present
Louise Eyres	30 April 2025	to Present
Stacey West	27 June 2025	To Present
Wendy Archer AM	21 April 2018	to 30 April 2025
Todd Deacon	12 May 2021	to 31 October 2025

2. Principal Activities

The principal activities of the Company during the financial year were the development and promotion of the sport of Netball and the conduct of national and international competitions.

3. Review and Results of Operations

The Group continued to engage in its principal activities during the financial year. Netball Events operations commenced during the financial year and their financial results have been consolidated for the full year in the financial statements.

The Group made a deficit of \$357,500 for the year ended 31 December 2025 (2024: surplus of \$650,883).

Surplus & deficit amounts have been calculated in accordance with Australian Accounting Standards (AASBs).

4. State of Affairs

In the opinion of the Directors there were no significant changes in the State of Affairs of the Group that occurred during the financial year. Significant activities during the financial year included operating the Suncorp Super Netball Season, International Diamonds Events and International Market Development, taking netball to the Pacific Nations, alongside the development and promotion of the sport of Netball in Australia. Further, Netball Events Pty Ltd has been consolidated into these financial statements for the full financial year ended 31 December 2025.

DIRECTORS' REPORT (CONTINUED)

5. Events Subsequent to Balance Date

There have been no events subsequent to the balance date that have had, or are likely to have, a material impact on the operations of the Group, the results of its operations, or the financial position of the Group in subsequent periods.

6. Likely Developments

The Group will continue to pursue its principal activities, and it is not expected that the results in future years will be adversely affected by the continuation of these operations.

7. Short and Long Term Objectives

The Company is the peak body for the administration of netball in Australia. The objects for which the Company is established and maintained are to:

- (a) act as the sole Australian full member of World Netball in accordance with the Memorandum and Articles of Association and Regulations of World Netball;
- (b) conduct, encourage, promote, advance and manage netball throughout Australia, through and by the Member Organisations in the interests of the Members and netball;
- (c) develop a commercial strategy to aid the sport in realising its commercial potential;
- (d) lead new ways for netball to be grown at grassroots and international levels;
- (e) adopt, formulate, issue, interpret and amend policies in conjunction with the Member Organisations for the control and conduct of netball in Australia;
- (f) promote, control, manage and conduct netball events, programs, competitions and championships at the national level (including the Super Netball League) and where appropriate, the international level;
- (g) be the only body entitled to prepare and enter Australian teams in World Netball sanctioned international netball competitions;
- (h) maintain and enhance standards, quality and reputation of Netball for the collective and mutual benefit and interests of Members and Netball;
- (i) promote the sport of netball for commercial, government and public recognition and benefits;
- (j) pursue through itself or others, such commercial arrangements, including sponsorship and marketing opportunities, government funding, fundraising and media rights as are appropriate to further netball, and the Company;
- (k) have regard to the public interest in its operations;
- (l) encourage the provision and development of appropriate facilities for participation in netball;
- (m) use and protect the Intellectual Property;
- (n) undertake and/or do all things or activities which are necessary, incidental or conducive to the advancement of netball, and the Company; and
- (o) undertake and/or do all things or activities which are necessary, incidental or conducive to the advancement of these objects.

DIRECTORS' REPORT (CONTINUED)

8. Strategy for Achievement of Objectives

In order to meet these objectives, a new 10-year strategic plan, *Made in Netball* 2025-2035 was launched in 2025, with a newly defined purpose:

Netball is the sport of choice for women and girls, providing space for them to be their best selves and develop confidence, resilience, leadership and community connections.

And vision:

“An Australia that is Made in Netball”

The following Strategic Principles and Enablers have been identified as priorities areas of focus and guard rails that will shape all future decisions:

- Grow and Excel Netball
- Deepen Community Connection and Audience Engagement
- Amplify Netball's Impact and Legacy
- Data and Technology
- Safeguarding and Integrity
- Governance and People

The strategic direction of the game for the next decade is focused on optimising growth and engagement at every level.

9. How the Principal Activities Help to Achieve the Objectives of the Entity

The principal activities of the Group during the financial year were the promotion and development of the game of netball in Australia, including the conduct of netball tournaments and youth development programs. These principal activities are consistent with the strategies that assist in achieving the short- and long-term objectives of the Group.

10. How Performance is Measured

The Group has a detailed annual review process that ensures key performance indicators (KPIs) are set across key areas of the Group. These KPIs form the basis of performance measurement. As each unit has their own extensive KPIs it is not practical to list them in this report.

DIRECTORS' REPORT (CONTINUED)

11. Meetings of Directors

During the financial year meetings of Directors were held. Each Director's attendance at Board Meetings were:

Netball Australia Board Meetings:

Board Meeting Attendees	Number Eligible to attend	Number attended
Wendy Archer AM	5	4
Peter Legg	23***	18
Todd Deacon	19*	15
Gabbi Stubbs	23****	22
Cheryl Kickett-Tucker AM	23	20
The Hon Gabrielle Upton	23	21
Kirriily Zimmerman	23	23
Elizabeth Ellis AO	23	23
Louise Eyres	18**	16
Vivek Bhatia	18*****	13

* Todd Deacon was on a leave of absence and was unable to attend 1 meeting.
 ** Louise Eyres was on a leave of absence and was unable to attend 2 meetings.
 *** Peter Legg was on a leave of absence and was unable to attend 3 meetings.
 **** Gabbi Stubbs was on a leave of absence and was unable to attend 1 meeting.
 ***** Vivek Bhatia was on a leave of absence and unable to attend 4 meetings.

12. Environmental Regulations

The Group's operations are not subject to any significant environmental regulations under Australian Law.

13. Insurance of Officers

Indemnification

Since the end of the previous financial year, the Company has not indemnified or made a relevant agreement for indemnifying against a liability of any person who is or has been an officer or auditor of the Group.

Insurance Premiums

During the financial year, the Company has paid premiums in respect of directors' and officers' liability insurance contracts for the year ended 31 December 2025 and since the financial year, the Company has paid or agreed to pay on behalf of the Company, premiums in respect of such insurance contracts for the year ended 31 December 2025. Such insurance contracts insure against certain liability (subject to specific exclusions) of persons who are or have been directors or executive officers of the Company. The Directors have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the directors' and officers' liability and legal expenses insurance contracts, as such disclosure is prohibited under the terms of the contract.

DIRECTORS' REPORT (CONTINUED)

14. Lead Auditor's Independence Declaration

The Lead Auditor's independence declaration is set out on page 7 and forms part of the Directors' Report for financial year ended 31 December 2025.

This report is made with a resolution of the Directors:

Elizabeth Ellis
Chair

Peter Legg
Director, Chair Audit and Risk

Dated this 2nd day of April 2026.



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Netball Australia Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of Netball Australia Limited and its controlled entity for the financial year ended 31 December 2025 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Amanda Bond
Partner
Melbourne
2 April 2026



Independent Auditor's Report

To the members of Netball Australia Limited

Opinion

We have audited the **Financial Report** of Netball Australia Limited (the Company).

In our opinion, the accompanying Financial Report of the Company gives a true and fair view, including of the **Group's** financial position as at 31 December 2025 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards - Simplified Disclosures* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Consolidated statement of financial position as at 31 December 2025
- Consolidated statement of surplus or deficit and other comprehensive income, Consolidated statement of changes in equity, and Consolidated statement of cash flows for the year then ended
- Consolidated entity disclosure statement and accompanying basis of preparation as at 31 December 2025
- Notes, including material accounting policies
- Directors' Declaration.

The **Group** consists of the Company and the entities it controlled at the year end or from time to time during the financial year.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional and Ethical Standards Board Limited (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Other Information

Other Information is financial and non-financial information in Netball Australia Limited's annual report which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Group, and in compliance with *Australian Accounting Standards -Simplified Disclosures* and the *Corporations Regulations 2001*
- implementing necessary internal control to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of the Group, and that is free from material misstatement, whether due to fraud or error
- assessing the Group and Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Group and Company or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: https://www.auasb.gov.au/media/apzlw0y/ar3_2024.pdf This description forms part of our Auditor's Report.

KPMG

Amanda Bond

Partner

Melbourne

2 April 2026

DIRECTORS' DECLARATION

In the opinion of the Directors of Netball Australia Limited (the "Company"):

- a) the consolidated financial statements and notes, set out on pages 12 to 39, are in accordance with the Corporations Act 2001, including:
 - i) giving a true and fair view of the Group's financial position as at 31 December 2025 and of its performance, for the financial year ended on that date; and
 - ii) complying with Australian Accounting Standards – Simplified Disclosures Requirements and the Corporations Regulations 2001;
- b) The consolidated entity disclosure statement as at 31 December 2025 set out on page 40 is true and correct; and
- c) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

Elizabeth Ellis
Chair

Peter Legg
Director, Chair Audit and Risk

Dated this 2nd day of April 2026.

CONSOLIDATED STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Revenue	3	50,761,705	45,420,603
Employee benefits expense		(12,439,791)	(11,168,290)
Cost of goods sold		(1,750,947)	(1,556,468)
Business Administration		(2,765,157)	(1,951,287)
Governance & Strategy		(1,469,359)	(1,251,169)
Sponsorship & commercial		(5,127,941)	(4,890,053)
Media, marketing & digital		(2,886,002)	(2,534,734)
Events		(2,216,746)	(2,726,329)
Super Netball League		(12,292,437)	(11,272,041)
High Performance		(3,692,570)	(3,399,287)
Participation & accreditation		(1,607,566)	(1,222,307)
Social Engagement & International market development		(2,349,312)	(2,066,044)
World Cup Hosting & Development Fees		(2,135,802)	-
Other expenses		-	(284,393)
Results from operating before financing and depreciation and amortisation		28,075	1,098,201
Depreciation and amortisation	9, 10	(286,854)	(278,643)
Result from operating activities		(258,779)	819,558
Finance income		106,754	105,846
Finance expense		(205,475)	(274,521)
Surplus before income tax		(357,500)	650,883
Income tax expense	4	-	-
Surplus		(357,500)	650,883
Other comprehensive income, net of income tax		-	-
Total comprehensive surplus for the year		(357,500)	650,883

The notes on pages 16 to 39 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and cash equivalents	5	3,658,960	3,181,146
Trade and other receivables	6	1,199,069	889,706
Other assets	7a	1,122,997	3,409,975
Contract assets	7b	1,061,810	426,502
Inventories	8	325,663	33,810
TOTAL CURRENT ASSETS		7,368,499	7,941,139
NON-CURRENT ASSETS			
Property, plant and equipment	9	3,328,744	3,464,734
Right of Use Asset	10a	274,137	-
Other Assets	7c	54,140	-
TOTAL NON-CURRENT ASSETS		3,657,021	3,464,734
TOTAL ASSETS		11,025,520	11,405,873
CURRENT LIABILITIES			
Trade and other payables	11	3,464,842	3,242,202
Provisions for employee benefits	12	742,870	765,668
Lease Liability	10c	152,155	-
Contract liabilities	13	2,463,501	2,990,025
TOTAL CURRENT LIABILITIES		6,823,368	6,997,895
NON-CURRENT LIABILITIES			
Long-Term Debt	14	3,000,000	3,000,000
Lease Liability	10c	122,648	-
Provisions for employee benefits	12	91,845	62,819
TOTAL NON-CURRENT LIABILITIES		3,214,493	3,062,819
TOTAL LIABILITIES		10,037,861	10,060,714
NET ASSETS		987,659	1,345,159
EQUITY			
Retained earnings	15	987,659	1,345,159
TOTAL EQUITY		987,659	1,345,159

The notes on pages 16 to 39 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 \$	2024 \$
Balance at beginning of the year		1,345,159	694,276
Surplus/(Deficit) for the year		(357,500)	650,883
Other Comprehensive Income			
Total Comprehensive Income		(357,500)	650,883
Transactions with owners in their capacity as owners		-	-
Total Transactions with owners		-	-
Balance at end of the year	15	987,659	1,345,159

The notes on pages 16 to 39 are an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		\$	\$
Cash flows from operating activities			
Cash receipts from operating activities		51,461,919	48,585,351
Cash paid to suppliers and employees		(50,735,499)	(48,392,347)
Net Cash used in operating activities		726,420	193,004
Cash flows from investing activities			
Acquisition of property, plant and equipment		(111,389)	(81,110)
Interest Received		106,754	105,846
Net cash used in investing activities		(4,635)	24,736
Cash flows from financing activities			
Interest paid		(202,153)	(274,522)
Repayment of bank loan		-	(1,200,000)
Finance Lease Payments		(41,818)	-
Net cash used in financing activities		(243,971)	(1,474,522)
Net increase/(decrease) in cash and cash equivalents		477,814	(1,256,782)
Cash and cash equivalents at 1 January		3,181,146	4,437,928
Cash and cash equivalents at 31 December	5	3,658,960	3,181,146

The notes on pages 16 to 39 are an integral part of these financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

A) Reporting Entity

These consolidated financial statements comprise Netball Australia Limited ("the Company") and its subsidiary (together referred to as the 'Group') and are as at and for the year ended 31 December 2025. The Company is a not-for-profit entity and principally involved in the administration of Netball in Australia.

B) Basis of Accounting

These consolidated financial statements are general purpose financial statements for distribution to the members and for the purpose of fulfilling the requirements of the Corporations Act 2001. They have been prepared in accordance with the Australian Accounting Standards – Simplified Disclosures made by the Australian Accounting Standards Board and the Corporations Act 2001.

The Financial Report was issued by the Board of Directors on 2nd of April 2026.

Going Concern

The Financial report is prepared on a going concern basis, which contemplates continuity of normal operations and the realization of assets and settlement of liabilities in the ordinary course of operations.

The Group reported a net deficit of \$357,500 for the year ended 31 December 2025 (2024: net surplus of \$650,883). As at 31 December 2025, the Group reported a net current asset position of \$545,131, a net asset position of \$987,659 (2024: net current assets of \$943,243 and net assets of \$1,345,159) and has cash and cash equivalents of \$3,658,960 (2024: \$3,181,146).

As at 31 December 2025, the Group has outstanding term loans with an external financier of \$3 million which are due for repayment in December 2027. The total loan facility amounts to \$4.2 million, of which \$1.2 million remains undrawn as at 31 December 2025. The loan facility is secured by the mortgage of real property, and there are no financial covenants attached to the loan facility.

The directors are satisfied that the going concern basis of preparation of the 2025 annual financial statements is appropriate due to the following factors:

Management has prepared cash flow forecasts up until 30 April 2027. Management have forecast that the Group will generate sufficient positive cashflow to enable the Group to pay its debts as and when they fall due. Key to the cashflow forecasts are relevant assumptions regarding the business model, including revenue generation, cost management and financing.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The Group owns land and buildings with a net carrying value of \$3.1 million as at 31 December 2025 and a bank valuation of \$6.3 million was carried out by an external expert in July 2022.

C) Function and presentation of currency

The Financial Report is presented in Australian dollars, which is the Group's functional currency.

D) Use of judgements and estimates

In preparing the financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. These accounting policies have been consistently applied by the Group.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

E) Changes in accounting policy

The Group has consistently applied the accounting policies set out in Note 1 to all periods presented in consolidated the financial statements.

A number of new standards are effective from 1 January 2025 but they do not have a material effect on the Group's financial statements.

F) Basis of Consolidation

i. Subsidiaries

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

ii. Loss of control

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in profit or loss. Any interest retained in the former subsidiary is measured at fair value when control is lost.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

F) Basis of Consolidation (Continued)

iii. Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity-accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

G) Revenue recognition

Revenue is measured based on the consideration specified in a contract with a customer. The Group recognises revenue when it transfers control over a good or service to a customer. The following table provides information about the nature and timing of the satisfaction of performance obligations in contracts with customers, including significant payments terms, and the related revenue recognition policies.

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid.

Type of product/ service	Revenue recognition AASB 15 /AASB 1058
Sale of goods (point in time)	Income in relation to sales of goods are recognised on transfer of goods or services (publications and equipment).
Member contribution fees (point in time)	Membership revenue is recognised on an earnings basis whereby revenue is billed and recognised in the year to which it relates.
Sponsorship (over time)	Sponsorship income is recognised in accordance with the delivery of contracted obligations (provision of sponsorship assets).
In Kind sponsorship (over time)	Revenue from in-kind sponsorships is recognised at fair value at the date of contribution.
Broadcast income (over time)	Broadcast income is recognised in accordance with the delivery of contracted obligations.
Other revenue (point in time)	Income from other sources is recognised when the products or services are provided.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

G) Revenue recognition (Continued)

Government grants (over time)	Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received, and the Group will comply with the attached performance obligations. Unconditional government grants are recognised in the statement of surplus and deficit and other comprehensive income when they become receivable (usually upon signing the grant agreement). Conditional grants are recognised in the statement of surplus and deficit and other comprehensive income as income when the Group complies with the attached performance obligations.
Super Netball League & Event income (point in time)	Income relates to ticket sales, licence fees and other event related income and is recognised when the products and services are provided.

H) Inventories

Finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of inventory on the basis of specific identification. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

I) Property, plant and equipment

i. *Recognition and measurement*

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the asset to a working condition for its intended use, and the costs of dismantling and removing the items and restoring the site on which they are located. Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment. Borrowing costs related to the acquisition or construction of qualifying assets are recognised in profit or loss as incurred. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

I) Property, plant and equipment (Continued)

ii. *Subsequent Costs*

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Group and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day-to-day servicing of property, plant and equipment are recognised in profit or loss as incurred.

iii. *Depreciation*

Depreciation is recognised in profit or loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. The estimated useful lives for the current and comparative periods are as follows:

- Plant and equipment: 3-5 years
- Building and fixtures and fittings: 5-25 years

Depreciation methods, useful lives and residual values are reassessed at the reporting date.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

J) Impairment

Non-derivative financial assets

Financial instruments and contract assets

The Group recognises loss allowances for ECLs on:

- financial assets measured at amortised cost;
- debt investments measured at FVOCI; and
- contract assets.

The Group measures loss allowances at an amount equal to lifetime ECLs, except for the following, which are measured at 12-month ECLs:

- debt securities that are determined to have low credit risk at the reporting date; and
- other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

Loss allowances for trade receivables and contract assets are always measured at an amount equal to lifetime ECLs.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information.

The Group assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The Group considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Group in full, without recourse by the Group to actions such as realising security (if any is held); or
- the financial asset is more than 180 days past due.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

J) Impairment (Continued)

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Group expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

Credit-impaired financial assets

At each reporting date, the Group assesses whether financial assets carried at amortised cost and debt securities at FVOCI are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or being more than 180 days past due
- the restructuring of a loan or advance by the Group on terms that the Group would not consider otherwise;
- it is probable that the borrower will enter bankruptcy or other financial reorganisation; or
- the disappearance of an active market for a security because of financial difficulties.

Presentation of allowance for ECL in the statement of financial position

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

For debt securities at FVOCI, the loss allowance is charged to profit or loss and is recognised in OCI.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

J) Impairment (Continued)

Write-off

The gross carrying amount of a financial asset is written off when the Group has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. For individual customers, the Group has a policy of writing off the gross carrying amount when the financial asset is 180 days past due based on historical experience of recoveries of similar assets. For corporate customers, the Group individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

K) PROVISIONS

A provision is recognised, if as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefit will be required to settle that obligation.

i. Collective Player Agreement Provision

A constructive obligation has been determined and a best estimate of the expenditure required to settle the performance obligation has been recorded. This provision is recorded as part of 'Other payables and provisions' in Note 11.

L) Employee benefits

ii. Short-term benefits

Liabilities for employee benefits for wages, salaries, annual leave and sick leave represent present obligations resulting from employees' services provided to reporting date and are calculated at undiscounted amounts based on remuneration wage and salary rates that the Group expects to pay as at reporting date including related on-costs, such as workers' compensation insurance and payroll tax. A liability is recognised for the amount expected to be paid under short-term cash bonus or profit-sharing plans if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

L) Employee benefits (Continued)

i. Termination benefits

Termination benefits are recognised as an expense when the Group is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised if the Group has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

iii. Long-term benefits

The Group's net obligation in respect of long-term employee benefits other than defined benefit plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods plus related on-costs; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on credit-rated Australian corporate bonds that have maturity dates approximating the terms of the Group's obligations. The calculation is performed using the projected unit credit method. Any actuarial gains or losses are recognised in profit or loss in the period in which they arise.

M) Foreign currency

Transactions in foreign currencies are translated at foreign exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to the functional currency at the foreign exchange rate at that date. The foreign currency gain or loss on monetary items is the difference between amortised cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortised cost in foreign currency translated at the exchange rate at the end of the period. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated to the functional currency at the exchange rate at the date that the fair value was determined. Foreign currency differences arising on retranslation are recognised in profit or loss, except for differences arising on the retranslation of available-for-sale equity instruments.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

N) Financial Instruments

i. Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

ii. Classification and subsequent measurement

Financial assets and contract assets

On initial recognition, a financial asset is classified as measured at: amortised cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

N) Financial Instruments (Continued)

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial liabilities and contract liabilities

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Financial assets and contract assets – Subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income are recognized in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses are recognized in profit or loss any gain or loss on derecognition is recognised in profit or loss.

iii. Derecognition

Financial assets and contract assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

N) Financial Instruments (Continued)

The Group enters into transactions whereby it transfers assets recognised in its statement of financial position but retains either all or substantially all of the risks and rewards of the transferred assets. In these cases, the transferred assets are not derecognised.

Financial liabilities and contract liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognised at fair value.

On derecognition of a financial liability, the difference between the carrying amount extinguished and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognised in profit or loss.

iv. *Offsetting*

Financial assets and financial liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

O) Finance income and expenses

Finance income comprises interest income on funds invested. Interest income is recognised as it accrues in profit and loss using the effective interest method.

Finance expenses comprise interest expense on borrowings. All borrowing costs are recognised in profit or loss using the effective interest method.

P) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the balance sheet.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

1. SUMMARY OF MATERIAL ACCOUNTING POLICIES

P) Goods and services tax (Continued)

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

Q) LEASES

The determination of whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Group is classified as a finance lease. An operating lease is a lease other than a finance lease.

Operating lease payments are recognised as an operating expense in the statement of profit or loss and other comprehensive income on a straight-line basis over the lease term. Operating lease incentives are recognised as a liability when received and subsequently reduced by allocating lease payments between rental expense and reduction of the liability.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

2. FINANCIAL RISK MANAGEMENT

Overview

The Group has exposure to the following risks from its use of financial instruments:

- credit risk
- liquidity risk
- market risk

This note presents information about the Group's exposure to each of the above risks, its objectives, policies and processes for measuring and managing risk, and the management of capital.

Further quantitative disclosures are included throughout this Financial Report. The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework and is also responsible for developing and monitoring risk management policies.

Risk management policies are established to identify and analyse the risks faced by the Group to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board oversees how management monitors compliance with the Group's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by the Group. The Board is assisted in its oversight role by the internal Audit and Risk Committee. This committee undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the Board.

Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the Group's receivables and funds on deposit. The Group has no significant concentrations of credit risk. The Group has policies in place to ensure strong monitoring and collection controls over receivables and funds placed on deposit are with reputable financial institutions.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

2. FINANCIAL RISK MANAGEMENT

Liquidity risk

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

Typically, the Group ensures that it has sufficient cash on demand to meet expected operational expenses, including the servicing of financial obligations; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters.

Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Interest rate risk

Interest rate risk arises from the possibility that changes in interest rates will affect the net interest expense of the Group. The Group's exposure to interest rate risk arises mainly from the term loan obtained with a bank

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

3. REVENUE	2025	2024
	\$	\$
Sale of goods (point in time)	3,974,039	1,860,828
Government Grants received (over time)	12,310,929	6,904,373
Sponsorship & Broadcast income received (over time)	23,744,854	23,232,479
Member contribution fees (point in time)	1,353,208	1,353,208
Event income (point in time)	2,923,881	4,597,502
Super Netball League (point in time)	5,584,322	5,128,318
Other revenue (point in time)	870,472	2,343,895
	<u>50,761,705</u>	<u>45,420,603</u>

Sponsorship and Broadcast income received includes in-kind advertising, promotion and other services of \$1,944,594 (2024: \$1,701,478). In-kind expenditure is included within sponsorship and media expense for the respective amounts.

All revenue is derived within Australia.

4. INCOME TAX

Netball Australia Limited is a non-profit organization established for the encouragement of the sport of Netball and is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997.

5. CASH AND CASH EQUIVALENTS	2025	2024
	\$	\$
Current		
Cash on hand	247	1,787
Cash at bank	3,658,713	3,179,359
	<u>3,658,960</u>	<u>3,181,146</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

6. TRADE AND OTHER RECEIVABLES	2025	2024
	\$	\$
Current		
Trade Debtors	1,199,069	804,419
GST Receivable	-	85,287
	<u>1,199,069</u>	<u>889,706</u>

7. OTHER ASSETS

(a) OTHER ASSETS

	2025	2024
	\$	\$
Prepayments	1,122,997	3,409,975

(b) CONTRACT ASSETS

	2025	2024
	\$	\$
Accrued income	752,354	426,502
Contract Assets	309,456	-
	<u>1,061,810</u>	<u>426,502</u>

(c) DEPOSITS

	2025	2024
	\$	\$
Non Current		
Deposits	54,140	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

8. INVENTORIES	2025	2024
	\$	\$
Current		
Finished goods at cost:		
Coaching publications	6,890	24,407
Umpiring publications	5,981	5,949
NetSetGO	312,792	3,454
	<u>325,663</u>	<u>33,810</u>

9. PROPERTY, PLANT AND EQUIPMENT

	Land and Buildings	Plant and Equipment	Total
	\$	\$	\$
Cost			
Balance at 1 January 2024	4,775,198	661,934	5,437,132
Additions	-	81,112	81,112
Disposal	-	-	-
Balance at 31 December 2024	<u>4,775,198</u>	<u>743,046</u>	<u>5,518,244</u>
Balance at 1 January 2025	4,775,198	743,046	5,518,244
Additions	-	111,701	111,701
Disposal	-	-	-
Balance at 31 December 2025	<u>4,775,198</u>	<u>854,747</u>	<u>5,629,945</u>
Depreciation			
Depreciation at 1 January 2024	1,358,898	415,969	1,774,867
Depreciation charge for the year	142,999	135,644	278,643
Depreciation at 31 December 2024	<u>1,501,897</u>	<u>551,613</u>	<u>2,053,510</u>
Depreciation at 1 January 2025	1,501,897	551,613	2,053,510
Depreciation charge for the year	127,038	120,653	247,691
Depreciation at 31 December 2025	<u>1,628,935</u>	<u>672,266</u>	<u>2,301,201</u>
Carrying amounts			
At 31 December 2024	<u>3,273,301</u>	<u>191,433</u>	<u>3,464,734</u>
At 31 December 2025	<u>3,146,263</u>	<u>182,481</u>	<u>3,328,744</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

10. LEASES	2025	2024
	\$	\$
(a) Right of Use Asset		
Balance at 1 January 2025	-	-
Additions	313,300	
Depreciation	(39,163)	
Balance at 31 December 2025	<u>274,137</u>	<u>-</u>

(b) Amounts recognised in the Statement of Profit or Loss

	2025	2024
	\$	\$
Interest on Lease Liabilities	3,321	-
Depreciation expense on Right-of-use Assets	39,163	-

(c) Lease Liabilities

Current Liability	152,155	-
Non-Current Liability	122,648	-

(d) Amounts recognised in the Statement of Cash Flows

Finance lease payments made during the financial year were \$41,818 (2024: nil).

(e) Future lease payments

	2025	2024
	\$	\$
Less than one year	165,515	-
One to five years	125,968	-

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

11. TRADE AND OTHER PAYABLES	2025	2024
	\$	\$
Trade creditors	2,190,530	1,773,225
Other Payables and provisions	1,179,694	1,411,330
GST Payable	35,634	-
Insurance liabilities - Player Parental support fund	58,984	57,647
	<u>3,464,842</u>	<u>3,242,202</u>

12. PROVISIONS FOR EMPLOYEE BENEFITS	2025	2024
	\$	\$
Current	742,870	765,668
Non-current	91,845	62,819
	<u>834,715</u>	<u>828,487</u>

13. CONTRACT LIABILITIES	2025	2024
	\$	\$
Receipts in advance	376,274	561,393
Unspent Grants	2,087,227	2,428,632
	<u>2,463,501</u>	<u>2,990,025</u>

14. LONG-TERM DEBT	2025	2024
	\$	\$
Opening Bank Loan	3,000,000	3,000,000
Closing Bank Loans	<u>3,000,000</u>	<u>3,000,000</u>

The loan facilities are secured by the mortgage of real property and carries interest at the current variable rate of 6.9% per annum. The term of the loan was extended in December 2024 and is repayable on 2 December 2027. The total loan facility amounts to \$4.2 million, of which \$1.2 million remains undrawn as at 31 December 2025. There are no financial covenants attached to the loan facilities.

15. RETAINED EARNINGS	2025	2024
	\$	\$
Balance 1 January	1,345,159	694,276
Surplus/(Deficit) for the year	(357,500)	650,883
Balance 31 December	<u>987,659</u>	<u>1,345,159</u>

16. REMUNERATION OF AUDITORS

Audit services

Auditors of the Group	2025	2024
	\$	\$
<i>KPMG</i>		
Audit of the financial reports *	70,200	42,640
Other audit services **	8,000	12,480
	<u>78,200</u>	<u>55,120</u>

* This includes the separate audit of Netball Events Pty Ltd for the financial year ended 31 December 2025.

** Other audit services include the audit of various government grants and other acquittals.

17. CAPITAL EXPENDITURE COMMITMENTS

As at 31 December 2025, the Group has nil capital expenditure commitments (31 December 2024: \$nil Commitment).

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

18. KEY MANAGEMENT PERSONNEL, DIRECTOR AND OTHER RELATED PARTIES

The following were key management personnel of the Group at any time during the reporting period, and, unless otherwise specified were Directors or executive staff of the entity for the entire period.

Non - Executive Directors

- Elizabeth Ellis AO
- Peter Legg
- Gabbi Stubbs
- The Hon Gabrielle Upton
- Cheryl Kickett-Tucker AM
- Kirrily Zimmerman
- Vivek Bhatia (commenced 30 April 2025)
- Louise Eyres (commenced 30 April 2025)
- Wendy Archer AM (ceased 30 April 2025)
- Todd Deacon (ceased 31 October 2025)

Executive Staff

- Stacey West
- Steve Hancock
- Megan Simpson
- Kristen Cusack
- Ben Slack (ceased 19 August 2025)

- Mark Falvo (commenced 02 June 2025)
- John Nicholl (commenced 18 August 2025)
- Lauren Chester (commenced 03 November 2025)
- Christine Bishay (commenced 28 July 2025)
- Maria Foundas (commenced 25 June 2025)
- Nina McDonnell (commenced 17 July 2025)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

19. KEY MANAGEMENT PERSONNEL, DIRECTOR AND OTHER RELATED PARTIES

The following were key management personnel of the Group at any time during the reporting period, and, unless otherwise specified were Directors or executive staff of the entity for the entire period.

The compensation of key management personnel was as follows:

	2025 \$	2024 \$
Short term employee benefits	2,097,625	1,668,806
Other long-term benefits	14,519	31,421
Termination benefits	-	-
Total	2,112,144	1,700,227

Other related party transactions

The Group had the following related party transactions during the year.

	Transactions for the year		Balance outstanding Receivable / (Payable)	
	2025 \$	2024 \$	2025 \$	2024 \$
Confident Girls Foundation				
Recharge of expense	80,743	72,222	80,743	72,222
Sponsorship & Grant Funding	259,600	206,000	83,600	-
Donations	36,226	33,000	(36,226)	-

20. SUBSEQUENT EVENTS

There have been no events subsequent to balance date that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or state of affairs of the Group in subsequent financial years.

21. LIST OF SUBSIDIARIES

Netball Australia Limited controlled and has 100% ownership interest in Netball Events Pty Ltd.

Netball Events Pty Ltd has begun to plan for 2027 World Cup, with the subsidiary resuming activity as part of the Group's plans related to the 2027 World Cup.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

CONSOLIDATED ENTITY DISCLOSURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2025

22. PARENT ENTITY DISCLOSURE

As at, and throughout, the financial year ended 31 December 2025, the parent entity of the Group was Netball Australia Limited. The Group consists of Netball Australia Limited and Netball Events Limited.

Result of parent entity	2025 \$	2024 \$
Surplus/(Deficit) for the year	(331,947)	650,883
Other comprehensive income	-	-
Total comprehensive surplus for the year	<u>(331,947)</u>	<u>650,883</u>

Financial position of parent entity at year end	2025 \$	2024 \$
Current Assets	7,257,175	7,855,851
Total Assets	10,534,898	11,320,586
Current Liabilities	6,429,841	6,912,608
Total Liabilities	9,521,686	9,975,427
Net Assets	<u>1,013,212</u>	<u>1,345,159</u>
Total Equity	<u>1,013,212</u>	<u>1,345,159</u>

23. FINANCIAL INSTRUMENTS

Accounting-classifications

The following table shows the carrying amounts of financial assets and liabilities.

	2025 \$	2024 \$
Financial assets measured at amortised cost		
Cash and cash equivalents	3,658,960	3,181,146
Trade and other receivables (excl GST receivable)	1,199,069	804,419
	<u>4,858,029</u>	<u>3,985,565</u>
Financial liabilities measured at amortised costs		
Trade and other payables (excl GST payable)	3,429,208	3,242,202
Long-term debt	3,000,000	3,000,000
	<u>6,429,208</u>	<u>6,242,202</u>

24. RECLASSIFICATIONS

From 1 January 2025, management reclassified revenue related to the sale of the Learning Management Courses from Other Revenue to Sale of Goods amounting to \$1,164,572 (refer to Note 3). Management has also reclassified expenditure relating to Learning Management Courses from Other Expenses to Participation & Accreditation amounting to \$367,621.

Entity Name	Body Corporate, Partnership or Trust	Place Incorporated/formed	% of share capital held directly or indirectly by the Company in the body corporate	Australian or Foreign tax resident	Jurisdiction for Foreign tax resident
Netball Australia Ltd	Body Corporate	Australia		Australian	N/A
Netball Events Pty Ltd	Body Corporate	Australia	100%	Australian	N/A

Basis of Preparation

Key assumptions and judgements

Determination of Tax Residency

Section 295 (3A) of the Corporation Acts 2001 requires that the tax residency of each entity which is included in the Consolidated Entity Disclosure Statement (CEDS) be disclosed. In the context of an entity which was an Australian resident, "Australian resident" has the meaning provided in the Income Tax Assessment Act 1997. The determination of tax residency involves judgment as the determination of tax residency is highly fact dependent and there are currently several different interpretations that could be adopted, and which could give rise to a different conclusion on residency.

In determining tax residency, the consolidated entity has applied the following interpretations:

Australian tax residency

The consolidated entity has applied current legislation and judicial precedent, including having regard to the Commissioner of Taxation's public guidance in Tax Ruling TR 2018/5.

Foreign tax residency

The consolidated entity has applied current legislation and where available judicial precedent in the determination of foreign tax residency. Where necessary, the consolidated entity has used independent tax advisers in foreign jurisdictions to assist in its determination of tax residency to ensure applicable foreign tax legislation has been complied with.

2025 Partner hierarchy

Principal Partners



Broadcast Partners



Associate Partners



Platinum Partner



Partner



Official Charity Partner



Major Partners



Suppliers





Commonwealth Games Australia is proud to support **Netball Australia** on the road to the **Glasgow 2026 Commonwealth Games**.

We are investing in our sports and athletes through **Green2Gold2Great**, providing the resources and opportunities they need to perform at their best and have one of life's best experiences.

This includes \$4 million in performance initiatives of program sports and \$1.5 million in direct athlete support, targeting training camps, competition exposure, specialist coaching and performance analysis to maximise readiness.

Since 1996, Commonwealth Games Australia has invested more than \$67 million into athletes and their sports, helping to drive success on the international stage.

Through strategic investment, close collaboration and a strong focus on athlete welfare and performance, we are committed to continuing Australia's proud tradition as the leading nation of the Commonwealth.

We are proud to stand alongside netball in the pursuit of success at Glasgow 2026.



*A safe space.
Built for us,
by us.*

Made in Netball.



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